

# Ten-year Statistical Review – IFRS

## Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>ASSETS</b>										
Cash resources and other	\$ 105,069	\$ 145,850	\$ 165,893	\$ 170,594	\$ 30,446	\$ 35,455	\$ 55,156	\$ 57,621	\$ 45,637	\$ 46,554
Trading loans, securities, and other <sup>1</sup>	227,773	218,440	231,220	256,342	261,144	262,115	254,361	211,111	188,317	168,926
Non-trading financial assets at fair value through profit or loss	7,340	10,946	9,390	8,548	6,503	4,015	n/a	n/a	n/a	n/a
Derivatives	87,382	103,873	54,427	54,242	48,894	56,996	56,195	72,242	69,438	55,796
Debt securities at amortized cost, net of allowance for credit losses	308,016	342,774	268,939	227,679	130,497	107,171	n/a	n/a	n/a	n/a
Held-to-maturity securities	n/a	n/a	n/a	n/a	n/a	n/a	71,363	84,395	74,450	56,977
Securities purchased under reverse repurchase agreements	204,333	160,167	167,284	169,162	165,935	127,379	134,429	86,052	97,364	82,556
Loans, net of allowance for loan losses	895,947	831,043	722,622	717,523	684,608	646,393	612,591	585,656	544,341	478,909
Other	121,164	104,435	108,897	111,775	87,263	95,379	94,900	79,890	84,826	70,793
<b>Total assets</b>	<b>\$ 1,957,024</b>	<b>\$ 1,917,528</b>	<b>\$ 1,728,672</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>	<b>\$ 960,511</b>
<b>LIABILITIES</b>										
Trading deposits	\$ 30,980	\$ 23,805	\$ 22,891	\$ 19,177	\$ 26,885	\$ 114,704	\$ 79,940	\$ 79,786	\$ 74,759	\$ 59,334
Derivatives	71,640	91,133	57,122	53,203	50,051	48,270	51,214	65,425	57,218	51,209
Financial liabilities designated at fair value through profit or loss	192,130	162,786	113,988	59,665	105,131	16	8	190	1,415	3,250
Deposits	1,198,190	1,229,970	1,125,125	1,135,333	886,977	851,439	832,824	773,660	695,576	600,716
Other	342,357	287,161	298,498	341,511	247,820	231,694	230,291	172,801	199,740	181,986
Subordinated notes and debentures	9,620	11,290	11,230	11,477	10,725	8,740	9,528	10,891	8,637	7,785
<b>Total liabilities</b>	<b>1,844,917</b>	<b>1,806,145</b>	<b>1,628,854</b>	<b>1,620,366</b>	<b>1,327,589</b>	<b>1,254,863</b>	<b>1,203,805</b>	<b>1,102,753</b>	<b>1,037,345</b>	<b>904,280</b>
<b>EQUITY</b>										
<b>Shareholders' Equity</b>										
Common shares	25,434	24,363	23,066	22,487	21,713	21,221	20,931	20,711	20,294	19,811
Preferred shares and other equity instruments	10,853	11,253	5,700	5,650	5,800	5,000	4,750	4,400	2,700	2,200
Treasury shares and other equity instruments	(129)	(98)	(162)	(41)	(47)	(151)	(183)	(36)	(52)	(55)
Contributed surplus	155	179	173	121	157	193	214	203	214	205
Retained earnings	73,044	73,698	63,944	53,845	49,497	46,145	40,489	35,452	32,053	27,585
Accumulated other comprehensive income (loss)	2,750	1,988	7,097	13,437	10,581	6,639	8,006	11,834	10,209	4,936
	112,107	111,383	99,818	95,499	87,701	79,047	74,207	72,564	65,418	54,682
Non-controlling interests in subsidiaries	–	–	–	–	–	993	983	1,650	1,610	1,549
<b>Total equity</b>	<b>112,107</b>	<b>111,383</b>	<b>99,818</b>	<b>95,499</b>	<b>87,701</b>	<b>80,040</b>	<b>75,190</b>	<b>74,214</b>	<b>67,028</b>	<b>56,231</b>
<b>Total liabilities and equity</b>	<b>\$ 1,957,024</b>	<b>\$ 1,917,528</b>	<b>\$ 1,728,672</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>	<b>\$ 960,511</b>

<sup>1</sup> Includes financial assets designated at fair value through profit or loss and financial assets at fair value through other comprehensive income (available-for-sale securities under IAS 39).

# Ten-year Statistical Review – IFRS (continued)

## Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net interest income	\$ 29,944	\$ 27,353	\$ 24,131	\$ 24,497	\$ 23,821	\$ 22,239	\$ 20,847	\$ 19,923	\$ 18,724	\$ 17,584
Non-interest income	20,548	21,679	18,562	19,149	17,244	16,653	15,355	14,392	12,702	12,377
<b>Total revenue</b>	<b>50,492</b>	49,032	42,693	43,646	41,065	38,892	36,202	34,315	31,426	29,961
Provision for (recovery of) credit losses	2,933	1,067	(224)	7,242	3,029	2,480	2,216	2,330	1,683	1,557
Insurance claims and related expenses	3,705	2,900	2,707	2,886	2,787	2,444	2,246	2,462	2,500	2,833
Non-interest expenses	30,768	24,641	23,076	21,604	22,020	20,195	19,419	18,877	18,073	16,496
<b>Income before income taxes and share of net income from investment in Schwab and TD Ameritrade</b>	<b>13,086</b>	20,424	17,134	11,914	13,229	13,773	12,321	10,646	9,170	9,075
Provision for (recovery of) income taxes	3,168	3,986	3,621	1,152	2,735	3,182	2,253	2,143	1,523	1,512
Share of net income from investment in Schwab and TD Ameritrade	864	991	785	1,133	1,192	743	449	433	377	320
<b>Net income</b>	<b>10,782</b>	17,429	14,298	11,895	11,686	11,334	10,517	8,936	8,024	7,883
Preferred dividends and distributions on other equity instruments	563	259	249	267	252	214	193	141	99	143
<b>Net income available to common shareholders and non-controlling interests in subsidiaries</b>	<b>\$ 10,219</b>	\$ 17,170	\$ 14,049	\$ 11,628	\$ 11,434	\$ 11,120	\$ 10,324	\$ 8,795	\$ 7,925	\$ 7,740
Attributable to:										
Common shareholders	\$ 10,219	\$ 17,170	\$ 14,049	\$ 11,628	\$ 11,416	\$ 11,048	\$ 10,203	\$ 8,680	\$ 7,813	\$ 7,633
Non-controlling interests in subsidiaries	–	–	–	–	18	72	121	115	112	107

## Condensed Consolidated Statement of Changes in Equity – Reported

(millions of Canadian dollars)	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Shareholders' Equity</b>										
Common shares	\$ 25,434	\$ 24,363	\$ 23,066	\$ 22,487	\$ 21,713	\$ 21,221	\$ 20,931	\$ 20,711	\$ 20,294	\$ 19,811
Preferred shares and other equity instruments	10,853	11,253	5,700	5,650	5,800	5,000	4,750	4,400	2,700	2,200
Treasury shares and other equity instruments	(129)	(98)	(162)	(41)	(47)	(151)	(183)	(36)	(52)	(55)
Contributed surplus	155	179	173	121	157	193	214	203	214	205
Retained earnings	73,044	73,698	63,944	53,845	49,497	46,145	40,489	35,452	32,053	27,585
Accumulated other comprehensive income (loss)	2,750	1,988	7,097	13,437	10,581	6,639	8,006	11,834	10,209	4,936
<b>Total</b>	<b>112,107</b>	111,383	99,818	95,499	87,701	79,047	74,207	72,564	65,418	54,682
Non-controlling interests in subsidiaries	–	–	–	–	–	993	983	1,650	1,610	1,549
<b>Total equity</b>	<b>\$ 112,107</b>	\$ 111,383	\$ 99,818	\$ 95,499	\$ 87,701	\$ 80,040	\$ 75,190	\$ 74,214	\$ 67,028	\$ 56,231

# Ten-year Statistical Review

## Other Statistics – IFRS Reported

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Per common shares</b>										
1 Basic earnings	\$ 5.61	\$ 9.48	\$ 7.73	\$ 6.43	\$ 6.26	\$ 6.02	\$ 5.51	\$ 4.68	\$ 4.22	\$ 4.15
2 Diluted earnings	5.60	9.47	7.72	6.43	6.25	6.01	5.50	4.67	4.21	4.14
3 Dividends	3.84	3.56	3.16	3.11	2.89	2.61	2.35	2.16	2.00	1.84
4 Book value	56.58	55.00	51.66	49.49	45.20	40.50	37.76	36.71	33.81	28.45
5 Closing market price	77.46	87.19	89.84	58.78	75.21	73.03	73.34	60.86	53.68	55.47
6 Closing market price to book value	1.37	1.59	1.74	1.19	1.66	1.80	1.94	1.66	1.59	1.95
7 Closing market price appreciation	(11.20)%	(3.0)%	52.8%	(21.8)%	3.0%	(0.4)%	20.5%	13.4%	(3.2)%	16.0%
8 Total shareholder return (1-year)	(6.90)	0.9	58.9	(17.9)	7.1	3.1	24.8	17.9	0.4	20.1
<b>Performance ratios</b>										
9 Return on common equity	10.1%	18.0%	15.5%	13.6%	14.5%	15.7%	14.9%	13.3%	13.4%	15.4%
10 Return on Common Equity Tier 1 Capital risk-weighted assets <sup>1,2</sup>	1.88	3.53	3.02	2.41	2.55	2.56	2.46	2.21	2.20	2.45
11 Efficiency ratio	60.9	50.3	54.1	49.5	53.6	51.9	53.6	55.0	57.5	55.1
12 Net interest margin	1.74	1.69	1.56	1.72	1.95	1.95	1.96	2.01	2.05	2.18
13 Dividend payout ratio	68.3	37.5	40.9	48.3	46.1	43.3	42.6	46.1	47.4	44.3
14 Dividend yield	4.6	3.8	3.9	4.8	3.9	3.5	3.6	3.9	3.7	3.5
15 Price-earnings ratio	13.8	9.2	11.6	9.2	12.0	12.2	13.3	13.0	12.8	13.4
<b>Asset quality</b>										
16 Net impaired loans as a % of net loans and acceptances <sup>3,4</sup>	0.25%	0.20%	0.24%	0.32%	0.33%	0.37%	0.38%	0.46%	0.48%	0.46%
17 Net impaired loans as a % of common equity <sup>3,4</sup>	2.25	1.74	1.89	2.59	2.81	3.33	3.45	4.09	4.24	4.28
18 Provision for credit losses as a % of net average loans and acceptances <sup>3,4</sup>	0.34	0.14	(0.03)	1.00	0.45	0.39	0.37	0.41	0.34	0.34
<b>Capital ratios<sup>1</sup></b>										
19 Common Equity Tier 1 Capital ratio <sup>2,5</sup>	14.4%	16.2%	15.2%	13.1%	12.1%	12.0%	10.7%	10.4%	9.9%	9.4%
20 Tier 1 Capital ratio <sup>1,2</sup>	16.2	18.3	16.5	14.4	13.5	13.7	12.3	12.2	11.3	10.9
21 Total Capital ratio <sup>1,2</sup>	18.1	20.7	19.1	16.7	16.3	16.2	14.9	15.2	14.0	13.4
<b>Other</b>										
22 Common equity to total assets	5.2	5.2	5.4	5.2	5.8	5.5	5.4	5.8	5.7	5.5
23 Number of common shares outstanding (millions)	1,790.7	1,820.7	1,822.0	1,815.6	1,811.9	1,828.3	1,839.6	1,857.2	1,855.1	1,844.6
24 Market capitalization (millions of Canadian dollars)	\$ 138,706	\$ 158,743	\$ 163,686	\$ 106,719	\$ 136,274	\$ 133,519	\$ 134,915	\$ 113,028	\$ 99,584	\$ 102,322
25 Average number of full-time equivalent staff	103,257	94,867	89,464	89,598	89,031	84,383	83,160	81,233	81,483	81,137
26 Number of retail outlets <sup>6</sup>	2,293	2,274	2,260	2,358	2,380	2,411	2,446	2,476	2,514	2,534
27 Number of retail brokerage offices	85	85	86	87	113	109	109	111	108	111
28 Number of automated banking machines	6,149	6,100	6,089	6,233	6,302	5,587	5,322	5,263	5,171	4,833

<sup>1</sup> These measures have been included in this document in accordance with the Office of the Superintendent of Financial Institutions Canada's Capital Adequacy Requirements. Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology.

<sup>2</sup> Effective fiscal 2014, the CVA has been implemented based on a phase-in approach until the first quarter of 2019. Effective the third quarter of 2014, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 57%, 65% and 77%, respectively. For fiscal 2015 and 2016, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 64%, 71%, and 77%, respectively. For fiscal 2017, the corresponding scalars were 72%, 77%, and 81%, respectively, for fiscal 2018, were 80%, 83%, and 86%, respectively, and effective fiscal 2019, the corresponding scalars are all 100%. Prior to the second quarter of 2018, the RWA as it relates to the regulatory floor was calculated based on the Basel I risk weights which are the same for all capital ratios.

<sup>3</sup> Includes customers' liability under acceptances.

<sup>4</sup> Excludes acquired credit-impaired loans, and prior to November 1, 2017, certain debt securities classified as loans (DSCL). DSCL are now classified as debt securities at amortized cost under IFRS 9.

<sup>5</sup> The Bank reports the measures, CET1 and CET1 Capital ratio, in accordance with the "all-in" methodology.

<sup>6</sup> Includes retail bank outlets, private client centre branches, and estate and trust branches.